

**OPERATING AGREEMENT
OF
RIDGE AT ROCK HLL MM, LLC**

Commonwealth Holdings V, LLC, a Wisconsin limited liability company (the "Member") is entering into this Operating Agreement (the "Agreement") of Ridge at Rock Hill MM, LLC, a Wisconsin limited liability company (the "Company") effective May 1, 2025.

RECITALS

A. The Company was formed by having Articles of Organization filed with the Wisconsin Department of Financial Institutions, as provided in the Wisconsin Limited Liability Company Law (the "WLLCL"); and

B. The Member affirms that it is the sole member of the Company and assents to the operation of the Company under the WLLCL.

NOW, THEREFORE, the undersigned agrees as follows:

1. The Articles of Organization of the Company, filed with the State of Wisconsin Department of Financial Institutions are hereby adopted, ratified and confirmed.

2. This Agreement shall constitute the operating agreement of the Company, and together with the applicable provisions of the Wisconsin Limited Liability Company Act, Chapter 183, Wisconsin Statutes, as modified by this Agreement, shall govern all rights and obligations of the Member.

3. The provisions of the WLLCL relating to a limited liability company the management of which has been vested in its members shall apply with full force and effect except as specifically provided in this Agreement.

4. As of the date hereof, the Member is the only member of the Company. The Member is authorized to take any and all actions, and to execute and deliver any and all documents, on behalf of the Company. The Member may appoint, replace and remove, from time to time, any such agents and officers of the Company to do all things necessary or convenient to carry out the business and affairs of the Company and may authorize any such agent or officer to execute, acknowledge and deliver, in the name of the Company, any agreements, offers, governmental filings, notes, mortgages, deeds of trust, leases, documents, certificates, instruments, financing, statements, and affidavits on behalf of the Company.

5. The Company shall, to the maximum extent permitted or required by law, indemnify, defend and hold harmless any officer or agent so appointed by the Member, from and against any liability, damage, cost, expense, loss, claim or judgment incurred by the officer or agent arising out of any claim based upon acts performed or omitted to be performed by the officer or agent in connection with the business of the Company, including without limitation, reasonable attorneys' fees and costs incurred by the officer or agent, except to the extent arising from said officer's or agent's fraud or willful misconduct.


6. The Company shall continue in perpetuity, unless sooner terminated by action of the Member.

7. The purpose and business of the Company shall be to act as the managing member of Ridge at Rock Hill, LLC and engage in any and all activities incidental or related thereto.

8. The Company is to be dissolved and its business wound up as provided in the WLLCL.

IN WITNESS WHEREOF, the undersigned, being the sole member of the Company, hereby executes this Agreement as of the date first set forth above.

Commonwealth Holdings V, LLC

By: 

Kristi Morgan, Manager